

CONSTITUTION
OF THE
JAMES COOK UNIVERSITY
DENTAL STUDENT
ASSOCIATION INC.



JAMES COOK UNIVERSITY
DENTAL STUDENT ASSOCIATION

1) INTERPRETATIONS

- a) **The Association** – means the James Cook University Dental Student Association Inc.
- b) **BDS** – refers to the Bachelor of Dental Surgery degree and the Bachelor of Dental Surgery Degree (Honours) at James Cook University
- c) **the Act** – refers to the Associations Incorporation Act 1981

2) NAME

- a) The name of the incorporated Association shall be the “James Cook University Dental Student Association Inc.”, which may be abbreviated to “JCUDSA Inc.” or “JCU Dental Student Association Inc.”.

3) OBJECTS

- a) The objects for which the Association is established are:
 - i) To safeguard and advance the academic, social and cultural interests of students enrolled in the BDS degree at James Cook University.
 - ii) To foster and enrich the educational and social environment of students enrolled in the BDS degree at James Cook University.
 - iii) To promote and foster the interests of the students in the BDS and ideals of the College of Medicine and Dentistry at James Cook University or its successor.
 - iv) To promote the general health of the community via participation in community projects and the organisation of charity functions.

4) POWERS OF THE ASSOCIATION

- a) In furtherance of the Objects of the Association, the powers of the Association are:
 - i) Subject to the Act, the Association has power to do all things incidental or conducive to achieve its purposes. Without limiting this provision, the Association may –
 - (1) Acquire, hold and dispose of real or personal property;
 - (2) Open and operate accounts with financial institutions;
 - (3) Invest its money in any security in which trust monies may lawfully be invested;
 - (4) Raise and borrow money on any terms and in any manner as it thinks fit;
 - (5) Secure the repayment of money raised or borrowed, or the payment of a debt or liability;
 - (6) Appoint agents to transact business on its behalf;
 - (7) Enter into any other contract it considers necessary or desirable.
 - ii) The Association may only exercise its powers and use its income and assets (including any surplus) for its objects
 - iii) The Association shall promote the Association’s objects in a manner that does not at the same time seek to promote or oppose a political party or candidate for its purposes.

5) CLASSES OF MEMBERSHIP AND VOTING RIGHTS

- a) The membership of the Association shall consist of the following classes: -
 - i) Silver membership;
 - ii) Gold membership;
 - iii) Diamond membership;
- b) The number of members in each class shall be unlimited.
- c) Gold members will be granted additional benefits as determined by the Management Committee from time to time

d) Diamond and Silver members do not have any voting rights.

6) MEMBERSHIP ELIGIBILITY

a) Silver membership:

- i) Silver membership will be available to all students enrolled in the BDS degree at James Cook University
- ii) Silver membership will not be charged a membership fee
- iii) Students will be considered provisional members and will not be added to the register of membership unless subscribing and paying the nominal fee for Gold membership as outlined in sub rule 6 b) ii).

b) Gold membership:

- i) Gold membership will be available to all students enrolled in the BDS degree at James Cook University
- ii) Gold members will be charged a once-off membership fee
 - (1) The membership fee shall be a nominal sum as the Management Committee shall from time to time so determine.
- iii) Gold members will be removed from the register of members if:
 - (1) The member's membership is terminated as outlined in rule 8; or
 - (2) The member ceases enrolment in the BDS degree at James Cook University; or
 - (3) The member notifies the Secretary of their resignation from the Association

c) Gold members shall have voting rights only during Annual General Meetings or General Meetings and may be granted additional benefits from time to time.

d) Diamond membership:

- i) Diamond membership will be available to any private donors, businesses or organisations both incorporated and unincorporated as a token of appreciation by the Management Committee
- ii) Diamond members will be added to the register of members as an honorary member
- iii) Diamond members will not be charged a membership fee

7) ADMISSION OF MEMBERS

a) Upon meeting the prescribed criteria, the applicant, shall be accepted as a member to the appropriate membership class for the duration of their enrolment.

b) The Management Committee may, at its discretion, invite to become and accept as an honorary member, any other person they may see fit.

8) TERMINATION OF MEMBERSHIP

a) A member may resign from the Association at any time by giving notice in writing to the Secretary. Such resignation shall take effect at the time such notice is received by the Secretary unless a later date is specified in the notice when it shall take effect on that later date.

b) If a member –

- i) Is convicted of an indictable offence; or
- ii) Fails to comply with any of the provisions of Rules; or
- iii) Conducts himself or herself in a manner considered to be injurious or prejudicial to the character or interests of the Association; then
 - (1) The Executive Committee shall consider whether his or her membership shall be terminated, after the member concerned shall be given a full and fair opportunity of presenting his or her case; and then

- (2) If the Management Committee resolves to terminate his or her membership it shall instruct the Secretary to advise the member in writing accordingly together with the reasons for termination.

9) APPEAL AGAINST REJECTION OR TERMINATION OF MEMBERSHIP

- a) A person whose membership has been terminated may appeal against the decision of the Executive Committee by giving written notification to the Secretary of their intention to appeal within one month of notice of termination
- b) Upon receipt of a notification of intention to appeal against termination of membership, the Secretary shall convene, within three months of the date of receipt by him or her of such notice, a General Meeting to determine the appeal.
- c) At any such meeting the applicant shall be given the opportunity to fully present his or her case and the Management Committee or those members thereof who terminated the membership subsequently shall likewise have the opportunity of presenting its or their case. The appeal shall be determined by the vote of the members present at such meeting, excluding the Executive Committee and the student appealing the decision.

10) REGISTER OF MEMBERS

- a) The Management Committee shall cause a Register to be kept in which shall be entered the names and email addresses of all persons admitted to the Gold and Diamond membership classes of the Association and the dates of their admission.
- b) Particulars shall also be entered into the register of deaths, resignations, terminations and reinstatements of membership and any further particulars as the Management Committee or the members at any General Meeting may require from time to time.
- c) The Register shall be open for inspection at all reasonable times by any member who previously applies to the Secretary for such inspection.

11) MEMBERSHIP OF MANAGEMENT COMMITTEE

- a) The Management Committee of the Association shall comprise of the members of the Executive Committee and General Committee.
- b) The Executive committee shall consist of the President, Vice-President, Secretary, Treasurer, Academic President, Social President and Sponsorship Coordinator.
- c) The General committee shall consist of the Social Representatives of each respective year of study, Academic Representatives of each respective year of study, Sponsorship Officer, Publications Officer, IT Officer, International Students Representative, Aboriginal and Torres Strait Islander Student Representative, Charity and Community Aid Officer, Community and Wellbeing Officer, 3rd Year Clinical Representative, 4th Year Clinical Representative, 5th Year Placement Representative and Australian Dental Students Association (ADSA) Liaison officer.
- d) Only members of the Executive Committee are full voting members of the Management Committee.
- e) The election of officers of the Management Committee shall take place prior to mid-semester break of the second semester at the Annual General Meeting of the Association to be held at such time and at such place as the Management Committee may determine.
- f) The current officers of the Management Committee shall retire from office on the last day of the calendar year. The members of the Association elected in accordance

with sub-rule 11 e), shall become officers or other members of the Management Committee on the first day of the calendar year following their election.

- g)** The election of officers of the Management Committee shall take place in the following manner:
- i)** Subject to paragraph 11 g) viii), the election of members of the Management Committee and other officers of the Association shall be by vote and sub-rules 19 h) iii), iv) and v) do not apply to that ballot;
 - ii)** Any two members of the Association shall be at liberty to nominate any other member to serve as an officer or other member of the Management Committee;
 - iii)** The nomination, which shall be signed by the member and his or her proposer and seconder, shall be lodged with the Secretary at least 2 days before the General Meeting at which the election is to take place;
 - iv)** A list of candidates' names in order determined by lot, with the proposers' and seconders' names, shall be posted in a conspicuous place in the usual place of meeting of the Association and/or on a widely accessible electronic platform.
 - v)** An electronic voting platform shall be prepared (if necessary) and contain the names of the candidates in order determined by lot, and any member shall be entitled to vote for any such number of such candidates not exceeding the number of vacancies;
 - vi)** An Electoral Officer (not being a nominee in the ballot) shall be appointed by the Management Committee prior to the General Meeting who shall be supervise the conduct of any election;
 - vii)** The election shall be by a majority of votes and in the case of an equality of votes the drawing of lots shall determine the successful candidate;
 - viii)** Should, at the commencement of such a meeting, there be no candidates nominated for a position, nominations may be taken from the floor of the meeting for such position(s). The election of candidates nominated from the floor of the meeting shall be conducted in accordance with this rule;
 - ix)** The result of the vote as declared by the Electoral Officer shall be deemed to be an election of the officer-elect or member-elect of the Management Committee.
- h)** Any member of the Management Committee of the Association may resign from membership of the Management Committee at any time by giving notice in writing to the Secretary; such resignation shall take effect at the time such notice is received by the Secretary unless a later date is specified in the notice when it shall take effect on that later date.
- i)** Any member of the Management Committee of the Association may be removed from office at a General Meeting of the Association where that member shall be given the opportunity to fully present his or her case and the Management Committee shall likewise have the opportunity of presenting its case. The question of removal shall be determined by majority vote of the members present at such a General Meeting.

12) VACANCIES ON MANAGEMENT COMMITTEE

- a)** The Management Committee has the power at any time to appoint any member of the Association to fill any casual vacancy on the Management Committee until the next General Meeting at which the election of the members of the Management Committee takes place.

- b) The continuing members of the Management Committee may act notwithstanding any casual vacancy in the Management Committee, but if and so long as their number is reduced below the number fixed by or pursuant to these Rules as the necessary quorum of the Management Committee, the continuing member or members may act for the purpose of increasing the number of members of the Management Committee to that number or of summoning a General Meeting of the Association, but for no other purpose.

13) FUNCTIONS OF MANAGEMENT COMMITTEE

- a) Except as otherwise provided by these Rules and subject to resolutions of the members of the Association carried at any General Meeting the Management Committee shall have:
 - i) The general control and management of the administration of the affairs, property and funds of the Association; and
 - ii) The authority to interpret the meaning of these Rules and any matter relating to the Association on which these Rules are silent.
- b) The Management Committee may exercise all the powers of the Association:
 - i) To borrow or raise or secure the payment of money in such manner as the members of the Association may think fit and secure the same or the payment or performance of any debt, liability, contract, guarantee, or other engagement incurred or to be entered into by the Association in any way and in particular by the issue of debentures, perpetual or otherwise, charged upon all or any of the Association's property, both present and future, and to purchase, redeem or pay off any such securities;
 - ii) To borrow money from members at a rate of interest not exceeding the interest rate for the time being charge by bankers for overdrawn accounts on money lent, whether the term of the loan be short or long, and to mortgage or charge its property or any part thereof and to issue debentures and other securities, whether outright or as security for any debt, liability, or obligation of the Association, and to provide and pay off any such securities; and
 - iii) To invest in such manner as the members of the Association may from time to time determine.
 - iv) To determine the nominal sum to be set as the Gold Member fee in accordance with rule 6 b) ii) (1).

14) MEETINGS OF MANAGEMENT COMMITTEE

- a) The Management Committee shall meet at least once every calendar month, excluding university scheduled holidays, to exercise its functions.
- b) A special meeting of the Management Committee shall be convened by the Secretary on the requisition in writing by at least one half of the Executive Committee, which requisition shall clearly state the reasons why such special meeting is being convened and the nature of the business to be transacted thereat.
- c) At every meeting of the Management Committee a simple majority of a number equal to the number of voting members elected and/or appointed to the Management Committee shall constitute a quorum.
- d) Subject as previously provided in this rule, the Management Committee may meet together and regulate its proceedings as it thinks fit; provided that questions arising at any meeting of the Management Committee shall be deemed to be decided by a

majority of votes and, in the case of equality of votes, the question shall be deemed to be decided in the negative.

- e) A member of the Management Committee shall not vote in respect of any contract or proposed contract with the Association in which he or she is interested, or any matter arising there out, and if he or she does so vote his or her vote shall not be counted.
- f) Not less than 5 working days notice shall be given by the Secretary to members of the Management Committee of any Special General Meeting of the Management Committee. Such notice shall clearly state the nature of the business to be discussed thereat.
- g) The President shall preside as Chairman at every meeting of the Management Committee, or if there is no President or Vice-President, or if at any meeting he or she is not present within ten minutes after the time appointed for holding the meeting, the Management Committee shall choose one of their number to be Chairman of the meeting.
- h) If within half an hour from the time appointed for the commencement of a Management Committee meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Management Committee, shall lapse. In any other case it shall stand adjourned to such other day and at such time and place as the Management Committee may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall lapse.

15) THE SUB-COMMITTEES OF THE MANAGEMENT COMMITTEE

- a) The Management Committee may delegate any of its powers to a sub-committee consisting of such members of the Association as the Management Committee thinks fit. Any sub-committee so formed in the exercise of the powers so delegated conform to the rules of the Association and in addition any regulations that may be imposed on it by the Management Committee.
 - i) Sub-committees must submit proposals to the Management Committee of any event they wish to run for approval before commencement of planning. The Management Committee reserves the right to decline any event proposal by a sub-committee.
 - ii) Sub-committees must clear all expenditure with the Management Committee. Re-imburement can be withheld by the Management Committee if this has not occurred.
 - iii) Sub-committees can, at the direction of the Management Committee maintain a bank sub account under the JCUDSA main account, with two signatories, one of which being from the Management Committee.
 - iv) Sub-committees must obtain approval of the Management Committee, via means of a proposal at least 6 weeks prior to an event if they wish to fundraise or seek sponsorship for themselves.
 - v) All monies remaining in sub-committee accounts at the end of the calendar year will be reabsorbed into the main JCUDSA account and redistributed in the following calendar year as determined by the Executive Committee.
 - vi) The President shall sit ex officio on all sub-committees.
- b) A sub-committee may elect a Chairman of its meetings. If no such Chairman is elected, or if at any meeting the Chairman is not present within ten minutes after

the time appointed for holding the meeting, the members present may choose one of their number to be Chairman of the meeting.

- i) The Chairman of the sub-committee will not have voting rights at that meeting.
 - ii) A sub-committee may elect a Treasurer if they believe one is required, however this position will not be recognised as an official position within JCUDSA, and will be used only for the day to day running of the sub-committee.
 - iii) A sub-committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present and, in the case of the equality of votes, the question shall be deemed to be decided in the negative.
 - iv) Sub-committees will be overseen and must regularly report to a specific Management Committee member, and must report to the Academic or Social President, respectively.
 - v) Sub-committees are welcome to attend General Meetings, however, must give one week notice of such.
- c) The President shall sit ex officio on all sub-committee meetings upon invitation by the Chairman of the sub-committee.

16) AUTHORITY OF THE MANAGEMENT COMMITTEE

- a) All acts done by any meeting of the Management Committee or of a sub-committee or by any person acting as a member of the Management Committee shall, notwithstanding that it is afterwards discovered that there was some defect in the appointment of any such members of the Management Committee or person acting as aforesaid, or that the members of the Management Committee or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a member of the Management Committee.
- b) A resolution in writing signed by all the members of the Management Committee for the time being entitled to receive notice of a meeting of the Management Committee shall be as valid and effectual as if it had been passed at a meeting of the Management Committee duly convened and held. Any such resolution may consist of several documents in like form, each signed by one or more members of the Management Committee.

17) SUBSECTION 47 (1) OF THE ASSOCIATIONS INCORPORATED ACT 1981 EXCLUDED

- a) If a matter is not provided for under the rules of the Association but the matter is provided for under a provision of the model rules (the “**additional provision**”), the Association’s own rules are not taken to include the additional provision. Subsection 47(1) of the Act does not apply to the rules of the Association.

18) ANNUAL GENERAL OR GENERAL MEETINGS

- a) The first General Meeting shall be held at such time, not being less than one month nor more than three months after the incorporation of the Association, and at such place as the Management Committee may determine.
- b) The Annual General Meeting of the Association shall be held at any time during the duration of the calendar year that is deemed appropriate by the Management Committee
- c) The business to be transacted at every Annual General Meeting shall be:
 - i) The receiving of the Management Committee’s report and the statement of the income and expenditure, assets and liabilities and mortgages, charges and

securities affecting the property of the Association for the proceeding financial year; and

- ii) The appointment of an auditor.
- d) The Secretary shall convene a Special General Meeting –
 - i) When directed to do so by the Management Committee; or
 - ii) On the requisition in writing signed by not less than one-third of the members presently on the Management Committee or not less than the number of Gold Members presently on the Management Committee plus one. Such requisition shall clearly state the reasons why such Special General Meeting is being convened and the nature of the business to be transacted thereat; or
 - iii) On being given a notice in writing of an intention to appeal against the decision of the Management Committee to reject an application for membership or to terminate the membership to any person, as set out in rule 9.

19) RULES OF GENERAL MEETINGS

- a) At any General Meeting the number of members required to constitute a quorum shall be half the number of voting members presently on the Management Committee plus one.
- b) No business shall be transacted at any General Meeting unless a quorum of members is present at the time when the meeting proceeds to business. For the purposes of this rule “member” includes a person attending as a proxy or as presenting a corporation that is a member.
- c) If within half an hour from the time appointed for the commencement of a General Meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Management Committee or the Association, shall lapse. In any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the Management Committee may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present shall be a quorum.
- d) The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- e) Save as aforesaid, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
- f) The Secretary shall convene all General Meetings of the Association by giving not less than 10 working days notice of any such meeting to the members of the Association.
- g) The manner by which such notice shall be given shall be determined by the Management Committee; provided that notice of any meeting convened for the purpose of hearing and determining the appeal of a member against the rejection or termination of his or her membership, the appeal of a member against the rejection or termination of his or her membership by the Management Committee shall be given in writing. Notice of a General Meeting shall clearly state the nature of the business to be discussed thereat.

- h)** Unless otherwise provided by these Rules, at every General Meeting –
- i)** The President shall preside as Chairman, or if there is no President, or if he or she is not present within fifteen minutes after the time appointed for the holding of the meeting or is unwilling to act, another member of the Management Committee shall be the Chairman. If no members of the Management Committee are present or unwilling to act then the members present shall elect one of their number to be Chairman of the meeting;
 - ii)** The Chairman shall maintain order and conduct the meeting in a proper and orderly manner;
 - iii)** Every question and matter for resolution shall be decided by a majority of the votes of the members present;
 - iv)** Every member present and eligible to vote shall be entitled to one vote and in the case of an equality of votes the Chairman shall have a second or casting vote;
 - v)** Voting shall be by show of hands, unless no less than one-fifth of the members present demand a secret ballot, in which event there shall be a secret ballot. The Chairman shall appointment two members to conduct the secret ballot in such manner as he or she determines and the result of the ballot as declared by the Chairman shall be deemed to be the resolution of the meeting at which the ballot was demanded;
 - vi)** A member may vote in person or by proxy or by attorney or by a postal vote forwarded at least two (2) days prior to the Annual General Meeting of the Association or at any General Meeting and or a show of hands every person present who is a member or a representative of a member shall have one vote and in a secret ballot every member present in person or by proxy or by attorney or by postal vote or other duly authorized representative shall have one vote;
 - vii)** The instrument appointing a proxy shall be in writing, in the common or usual form under the hand of the appointer or of his or her attorney duly authorized in writing. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a secret ballot;
 - viii)** Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances permit: -

ASSOCIATION:

I, _____ of _____
being a member of the JCU Dental Student Association Inc., hereby appoint
_____ of _____, or failing him/her, _____ of _____
, as my proxy to vote for me on my behalf at the (annual)
General Meeting of the Association, to be held on the _____ day of _____, 20____,
and at any adjournment thereof.

Signed this _____ day of _____, 20____.

Signature.

This form is to be used* in favour of the
*against
resolution.

*Strike out whichever is not desired. (Unless otherwise instructed, the proxy may vote as he or she sees/thinks fit);

- ix) The instrument appointing a proxy shall be deposited with the Secretary prior to the commencement of any meeting or adjourned meeting at which the person named in the instrument proposes to vote; and
- x) The Secretary shall cause full and accurate minutes of all questions, matters, resolutions and other proceedings of every Management Committee meeting and General Meeting to be entered in a book, to be open for inspection at all reasonable times by any financial member who previously applied to the Secretary for that inspection. Or for the purposes of ensuring the accuracy of the recording of such minutes, the minutes of every Management Committee meeting shall be signed by the Chairman of that meeting or the Chairman of the next meeting succeeding Management Committee meeting or Annual General Meeting shall be signed by the Chairman of that meeting or the Chairman of the next succeeding General Meeting or Annual General Meeting.

20) BY-LAWS

- a) The Management Committee may from time to time make, amend or repeal by-laws, not consistent with these Rules, for the internal management of the Association and any by-law may be set aside by a General Meeting of members.

21) ALTERATION OF RULES

- a) Subject to the Act, these rules may be amended, repealed or added to by a special resolution carried at a General Meeting.
- b) However an amendment, repeal or addition is valid only if it is registered by the chief executive of the Office of Fair Trading.

22) COMMON SEAL

- a) The Management Committee may provide for a Common Seal and if a seal exists, its safe custody must be ensured. The Common Seal shall only be used for the authority of the Management Committee and every instrument to which the seal is affixed shall be signed by a member of the Management Committee and shall be countersigned by the Secretary or by a second member of the Management Committee or by some other person appointed by the Management Committee for the purpose.

23) FUNDS AND ACCOUNTS

- a) The funds of the Association shall be deposited in the name of the Association in such Bank or Permanent Building Society as the Management Committee may from time to time direct.
 - i) Subaccounts can be established under the main JCUDSA account at the discretion of the Management Committee.
 - ii) All funds are to be managed by the Management Committee.
- b) Proper books and accounts shall be kept and maintained either in written or printed form in the English language showing correctly the financial affairs of the Association and the particulars usually shown in the books of a like nature.
- c) All moneys shall be deposited as soon as practicable after receipt thereof.
- d) All amounts shall be paid by direct deposit or cheque signed by any two of the President, Secretary, Treasurer or other member authorised from time to time by the Management Committee.
- e) Cheques shall be crossed "not negotiable".
- f) The Management Committee shall determine the amount of petty cash which shall be kept on the imprest system.
- g) All expenditure shall be approved or ratified at a Management Committee meeting.
 - i) The Management Committee reserves the right to not reimburse any member who did not receive approval for expenditure prior to claim.
- h) As soon as practicable after the end of each calendar year (31st December) the Immediate Past Treasurer or the Treasurer shall cause to be prepared a statement containing particulars of –
 - i) The income and expenditure for the calendar year just ended; and
 - ii) The assets and liabilities and of all mortgages, charges and securities affecting the property of the Association at the close of that year.
- i) All such statements shall be examined by the auditor who shall present his or her report upon such audit to the Secretary prior to the holding of the Annual General Meeting next following the calendar year (31st December) in respect of which such audit was made.
- j) The income and property of the Association whencesoever derived shall be used and applied solely in promotion of its objects and in the exercise of its powers as set out herein and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to or amongst the members of the Association; provided that nothing herein contained shall prevent the payment in good faith of interest to any such member in respect of moneys advanced by him or her to the Association or otherwise owing by the Association or to him or her of remuneration to any officers or servants or the Association or to any member of the Association or other person in return for any services actually

rendered or to be rendered to the Association provided further that nothing herein contained shall be construed so as to prevent the payment or repayment to any member of out of pocket expenses, money lent, reasonable and proper charges for goods hired by the Association or reasonable and proper rent for premises demised or let to the Association.

24) DOCUMENTS

- a) The Management Committee shall provide for the safe custody of books, documents, instruments of title and securities of the Association.

25) FINANCIAL YEAR

- a) The financial year of the Association shall close on the 31st day of December in each year.

26) DISTRIBUTION OF SURPLUS ASSETS

- a) If the Association shall be wound up in accordance with the provisions of the Act, and there remains, after satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Association, but shall be given or transferred to some other institution or institutions having objects similar to the objects of the Association, and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as is imposed on the Association under or by virtue of rule 28(10) of the Act, such institution or institutions to be determined by the members of the Association.

I hereby certify that this a true and correct copy of the rules adopted by the members of the Incorporated Association.